

The Iowa Collector

Official Publication of the
Iowa Numismatic Association

*The Iowa Numismatic Association
Established in 1938*



In This Issue

Rare Coins In Your Pocket-

By Scott Travers

Call for Nominees for Numismatist of the Year.



**Spring & Summer 2013
Volume 54 Number 2**

<http://ina.anacclubs.org>



**IOWA
NUMISMATIC
ASSOCIATION'S**

***75th Anniversary
COIN SHOW & CONVENTION***

October 19th & 20th, 2013

Saturday 9:00 am - 5:00 pm

Sunday 10:00 am - 4:00 pm

**Clarion Inn
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Coins - Currency - Tokens - Stamps - Related Items

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Need not be present to win

Coin show sponsored by Old Capitol Coin Club

For Information:

Tom Robertson

(319) 351-2512 email: tdrobby@yahoo.com

The Iowa Collector

Official Publication Iowa Numismatic Association

Volume 54, Number 2

May 2013

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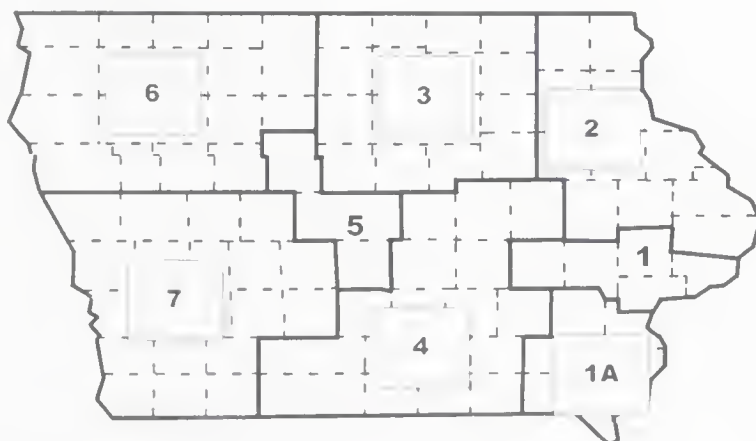
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Regional Districts



The Iowa Numismatic Association

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Rusty Crawford

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.....115 Grandy Ave., Sioux City, IA 51106
(712) 274-9195 jjcoin1@hotmail.com



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(515) 573-3033



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- 7.Open

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LEGAL ADVISOR

Open

EDITOR: THE IOWA COLLECTOR

Denny Ross 7079 189th St., Albia, IA 52531-8771
(641) 932-2731 den72ny@gmail.com

From the Editor

Would you like to see news of your club's activities covered in *The Iowa Collector*? The editor welcomes news of club happenings in the *Iowa Numismatic Associations* region. Send any information on your upcoming coin show, election of new officers and other club news and articles, prepared by club members, to the Editor. Include any photographs with your article, to make your story more interesting.

Send to: Editor, *The Iowa Collector*
7079 189th Street
Albia, IA 52531-8771

Presidents Message

Rusty Crawford



Fellow Numismatists

I just returned from the annual Coin-O-Rama held in Nevada, Iowa. The Ames Coin Club again produced a fine bourse in spite of the bad weather earlier in the week.. Turnout appeared to be quite good and people appeared to be having a good time. Only a few dealers were prevented from attending because of the weather conditions. This is my encouragement for Association members to take advantage of the several Coin Show events that will be occurring throughout the state and region as spring advances - they are listed in this edition of The Collector.

Kudos to Christopher's Coin Shop and the Des Moines Coin Club for initiating the Central Iowa Youth Coin Club in their area.. Efforts like this are just what are needed to further our hobby. I encourage all members who are able to emulate that example and to seek out youth who evidence interest in numismatics. Your efforts might be as simple as mentoring someone with their collecting interests. You might encourage merit badge programs through scouting or as a resource for other local clubs. Many of the INA Board members have experience with assisting individuals and groups with numismatic interests. I encourage you to contact them for ideas and other forms of assistance - they are listed in this journal.

Finally get out there yourself and enliven your collecting interests. There are few activities more stimulating than moving through the bourse and seeing items of interest and talking with fellow enthusiasts. People who know me understand that I do not do too much bullion investment. Yet, the very active bullion market has been a strong positive inducement for individuals to explore many aspects of numismatic endeavors. All sorts of "stuff" are out there just waiting for you. As is said in finding Nemo: "Go have an adventure."

Rusty Crawford



From the Secretary's Desk



Beverly Ashton

Hello from Fort Dodge. Well I've had the new computer about a month and of course I'm still just getting used to it. I am also now online, ina.sec-treas@hotmail.com. I am hoping to get the (dues) notices out very soon. We were finally able to get the members spreadsheet working, now I just need to find time to get this all done. Gold spot just dipped below \$1,600 again after just being over \$1,600 about a week. Silver has been \$28.00-\$29.00 for quite awhile now. This winter was really strange. Spring should be a nice change. See you at the shows.

Beverly Ashton
INA Secretary/Treasurer

INA BOARD AND MEMBERSHIP MEETING DATES

The INA officers hold three board meetings each year and one open membership meeting. These meetings are held in conjunction with a coin show. The annual board meeting is held during the INA's Annual Coin Show & Convention which is hosted by a different Coin Club each year. The INA's officers board meeting is held the evening of the first day of the INA coin show and the open membership meeting is conducted on the morning of the second day of the INA coin show.

Regular INA Board meetings:

February 23, 2013 at Coin-a-Rama, Nevada, Iowa

July 7, 2013 at Central Iowa Coin & Stamp Expo, Altoona, Iowa

October 19, 2013 at Annual INA Coin Show, Iowa City, Iowa

October 20, 2013 Open membership meeting, Iowa City, Iowa

President Rusty Crawford called the meeting to order. The minutes were read. Denny Ross moved they be approved, Tom Robertson seconded, and the minutes were approved. The Treasurer's report was give with a balance of \$10,835.83 in the general fund and \$0.00 in the ICTA fund. The Treasurer's report was accepted. Sam Ashton gave a report on the finances of the INA show. The INA's share of the show was \$1,164.17. This was cut by \$125.00 because of a returned check. Dale Dye motioned that Sam should check on bankruptcy procedures and see if we could proceed with that, Dave Stark seconded and it was approved.

We have a new computer for the Secretary Treasurer and Bev is still getting used to it. There is still a problem with the spreadsheet. The old program containing membership information is not working on the new computer. Bev and the computer guy from Des Moines tried several different programs to try and open the old spreadsheet, all to no avail. Brian Sparks will see about redoing a template & typing everyone's information in.

Tom Robertson showed the designs for the 75th Anniversary medal, they were very nice. There will be 50 silver medals, serial numbered on the edge. We will sell the first 10 on a silent auction, Denny motioned that #1 should go into the Historian's display, Don McCulloch seconded and it was passed.

Rusty had recommended that the by-laws needed some rewording and had appointed John Jackson, Dean Parr, Lee Roe and Don McCulloch as a By-law committee. A few subtle changes in the by-laws have been made and additional changes will be checked out for the future. Internal audits should be done of the Historian's inventory and the Treasurer's reports. These would have a committee consisting of Don McCulloch and Sam Ashton. The Sec/Treas is finally on-line! This should make thing work more smoothly.

Rusty was checking into the INA's liability. He was told that \$1 million coverage would cost about \$900.00 a year, while \$2 million would be about \$1,200 year for Directors and officers insurance. Pre-planning for INA shows going back to the center of the state for 2014, 2015 & 2016 is underway, Chris Seuntjens is checking into Altoona.

The ICTA fund has dried up and Bev had to dip into the general fund to pay the dues, What should we do in the future? After a motion to drop our membership and then much discussion about all ICTA has done for the industry, Don moved we make future payments from the general fund, Chris seconded and it was passed. Chris talked about the Des Moines junior club, it's going over with the kids really well. Denny motioned we adjourn, Don seconded and we adjourned.

Respectfully submitted, Beverly Ashton, Secretary Treasurer

members present: Rusty Crawford, Denny Ross, Tom Robertson, John Jackson, Don McCulloch, Sam Ashton, Brian Sparks, Chris Seuntjens, Dean Parr, Dale Dye, Lee Roe, Bev Ashton, Dave Stark.

From The Editors Desk



Denny Ross

Here we are in the spring of a new year and the coin season has already kicked into gear. Coin-A-Rama started off the new collecting year with a lot of anticipation in the collecting market. The bullion market has sputtered and prices for gold and silver bullion have had dramatic drops in price. The stock market has reached a new all time high, The demand for high quality coins and currency has had collectors, and investors alike, searching for those top quality items to add to their collections and portfolios. Coin and currency dealers are scrambling to locate those items the collectors are searching for.

Prices for key date material in the past year has experienced dramatic drops and presented collectors the opportunity to purchase those missing keys at much reduced prices.

With this being an odd numbered year it is time to select the Numismatist of the Year. In this issue is the notice for the call of nominees and then the vote for your favorite numismatist. Be sure to mark your ballot when you get it, for your selection for Numismatist of the Year, and return it to the INA secretary.

The INA celebrates its 75th anniversary this year at the annual INA Coin Show & Convention in Iowa City on October 19 - 20. The show is being hosted by The Old Capitol City Coin Club and will feature seminars, and this year a dinner buffet for INA members. Full details and a complete program of events, for the Coin Show & Convention, will be published in the September issue of The Iowa Collector. Every INA member as well as the general public should make plans to attend the show to acknowledge the success of one of the oldest and longest standing numismatic organizations in the country.

Also the annual Des Moines Coin & Stamp Expo is being held in Altoona at Adventureland Inn on July 14.

Hope to see you there.

Starting Balance	INA Regular	ICTA Fund
	10,876.29	194.21
Receipts		
Dues	170.00	
Medals	1,312.00	Interest 12
Ads	70.00	
Donation	200.00	
Interest	<u>1.95</u>	
	1,803.95	<u>194.33</u>
Expenses		
Additional mailing	171.00	
AG E for contest	185.00	
Ad money INA show	500.00	
Postage Collectors to Chris	8.10	
Returned Collectors	6.30	
Denny-postage, labels, etc	172.08	
Ottumwa Printing	743.65	
ICTA Dues	<u>55.67</u>	<u>ICTA Dues 194.33</u>
	1,844.41	194.33
Current Balances	10,835.83	0.00
Checking	8,258.91	
Savings	2,326.92	0.00
Cash	<u>250.00</u>	<u>0.00</u>
	10,835.83	0.00

INA Bylaws

The Bylaws can be viewed on the INA website: <http://ina.anaclubs.org>
 A white copy, of the bylaws, can be obtained by contacting INA
 Secretary Beverly Ashton, 615 Central Avenue, Fort Dodge, IA 50501

SEMINAR SPEAKERS

Tom Robertson (319) 351-2512 tdrobby@yahoo.com
Programs on - Seated Liberty series; 1/2 dime, dimes, quarters Half
dollars & seated dollars. Barber series; dimes, quarters & half
dollars. 1/2 cents, large cents, two cents, silver three cents & nickel
three cents. Clubs & Organizations.

Dale Dye (319) 351-3006
Programs on - Shields nickels, Liberty nickels, Buffalo nickels.

Brian Fanton (319) 294-4377
Programs on - Grading, Boy and Girl Scout merit badge programs
Slabbing, The 'Art of coin collecting' and general numismatic
topics.

Denny Ross.....(641) 932-2731 den72ny@gmail.com
Program on - Lincoln cents 1909 thru 1958.

Dean Parr (319) 366-0552 drparr@mchsi.com
Programs on - Foreign coins & World paper money.

Lee Roe(563) 852-3517 hilltopcoin@netins.net
Programs on - Buying and selling coin collections. Slabbing.

Steve Feller.....(319) 393-7052 sfeller@coe.edu
Programs on - POW Scrip, WW II Concentration Camp money, Civil
War money, The New Orleans mint, Ancient coins, and other topics.

SHOW COORDINATOR

John Jackson (712) 274-9195 jjcoin1@hotmail.com

MEMBERSHIP COORDINATOR

Chris Seuntjens.....(515) 251-4031 chris@christophersjewelry.com

WEBMASTER

Dean Parr (319) 366-0552 drparr@mchsi.com

When and where Coin Clubs Meet

Ames ----- Last Wednesday, Senior Citizens Center, 7:00 PM Scott Nichols
(a) (515) 232-9222

Burlington ----- Fourth Tuesday, No meeting in Dec., Burlington Public
Library, 210 Court St., 6:00 PM, Roger Armstrong (a) (319) 850-7339

Cedar Rapids ----- Third Wednesday, 7:30 PM, Rockwell Main Plant
Cafeteria, 35th St. N. E., Bob Johnson (a) (319) 573-6652

Clarion - Fourth Thursday, Pizza Ranch on Main St, 7:00 PM, Harry Peters
(a) (641) 762-3735

Decorah ----- First Tuesday, V. F. W. Building basement, 104 State St 7:30
PM, Dave Sanderson (a) (563) 568-2371

Dubuque ----- First Thursday, Bridge Restaurant, 31 Locust St, 7:00 PM
Neil Aitchison (a) (563) 556-5254

Des Moines -- First Tuesday, St. Marks Episcopal Church, 3120 E 24th, 7:00
PM, Roscoe Simmons (a) (515) 262-6008

Fort Dodge ----- Second Thursday, ICCC Career Education Building., 330
Ave M, 7:00 PM, Sam Ashton (a) (515) 573-3033

Grinnell ----- Second Monday, Community Center (Senior Citizens Room)
7:30 PM, George Fowler (a) (641) 236-3549

Hiawatha ----- Fourth Wednesday (except June & July), Hiawatha Library
150 W Willman St. (or the shop) 7:00 PM, Brian Fanton (a) (319) 294-4377

Iris City (Mt. Pleasant) ---- First Thursday, Bredeaux Pizza, 7:00 PM, Ken
Reynolds (a) (319) 385-3248

Keokuk ----- Third Thursday every month, Keokuk Public Library, 210
North 5th Street 7:00 PM, Tom Gardner (a) (319) 524-7366

Old Capitol (Iowa City) ----- Second Tuesday, Veteran's Administration
Hospital (Third floor cafeteria), Hwy 6, 7:00 PM Tom Robertson (a)
(319) 351-2512

Oskaloosa --- Second Thursday each month, 103 High Avenue, 7:30 PM
Clarence McKee (a) (641) 672-2763

Ottumwa - Fourth Tuesday, Albion Road Baptist Church, 1601 Albion Road (Basement), 7:00 PM, Kermit Uhde (641) 682-0525

Port City (Muscatine) - Fourth Tuesday (No meetings June, July, Aug), Clarion Motel, Muscatine, Hwy 61 & 38, 7 PM, Jim Burr (563) 262-9313

Quad City (Moline, IL) - Third Thursday, Garden Center, 5th Ave and 34th Street, 7:00 PM, Robert Hook *a* (309) 949-3707

Glenwood Coin Club - Second Thursday, Glenwood Coin Shop, 13 North Vine Street, Suite 2, 7:00 PM, Tom Flynn (712) 527-4312

Siouxland (Sioux City) - First Tuesday, First United Methodist Church, 1915 Nebraska Street, 7:00 PM, John Jackson *a* (712) 274-9195

Storm Lake - Second Tuesday, Chamber of Commerce Bldg., 119 West 6th Street, 7:00 PM, Russ Post *a* (712) 284-2110

Wadena - Third Thursday, Historical Center, West Union, IA, 7:30 PM Dr. James E. Ralls *a* (319) 283-4440

Waterloo/Cedar Falls - Second Tuesday, Waterloo Arts & Rec. Center, First & Commercial Streets, 7:00 PM, Dennis Bracken *a* (319) 231-8385

Dear I.N.A. Member

The 2013 year is here. We encourage you to support the I.N.A. with your ad in *The Collector*. The rates are,

Full Page	\$100.00	Half Page	\$60.00
	Quarter Page	\$30.00	

Ad rates for private shows will be prorated from the normal yearly advertising rates.

Full page ads for INA Coin Clubs are \$10.00. Non INA Coin Clubs are \$25.00.

There are 3 issues of our deluxe publication, with a 4th issue when needed. Anyone would be proud to have their ad in "The Collector". We try to get articles and information for the good of our members. We encourage everyone to write an article concerning numismatic information which might help other collectors, especially our new members.

Thank you for your sponsorship!

Chris Seuntjens
3427 Merle Hay Rd.,
Des Moines, IA 50310

The Iowa Collector is published 3 times a year
Publication dates:
January, May, & September

2013 Coin Show Calendar

May 9-11 ANA National Money Show - Morial Convention Center, New Orleans

May 26 Monthly Collectors Show - Hilton Garden Inn, 2702 Mid America Dr., Council Bluffs, IA 9-3 Ed Bishop (402) 720-2255

June 16 Monthly Collectors Show - Hilton Garden Inn, 2702 Mid America Dr., Council Bluffs, IA 9-3 Ed Bishop (402) 720-2255

July 14 Central Iowa Coin & Stamp Expo - Adventureland Inn, Altoona, IA (9-5) Chris Seuntjens (515) 251-4031 or Terry Holdridge (515) 964-1202

July 21 Monthly Collectors Show - Hilton Garden Inn, 2702 Mid America Dr., Council Bluffs, IA 9-3 Ed Bishop (402) 720-2255

Aug 18 Monthly Collectors Show - Hilton Garden Inn, 2702 Mid America Dr., Council Bluffs, IA 9-3 Ed Bishop (402) 720-2255

Aug 17-18 Iowa Great Lakes Coin Show - Spirit Lake Community Center, North of Great Lakes Mall (9-5), (9-3) Don McCulloch

Sept 14 Clarion Fall Coin Show - Clarion High School, 1111 Willow Drive, Clarion, IA (9-4) Bill Soesbe (515) 532-2155

Oct 12 Iowa Token Collectors Breakfast - Colony Village, exit 225 I-80, 8:30 AM
Breakfast served at 9:30 Price \$12.80 Tom Robertson (319) 351-2512
tdrobby@yahoo.com

Oct 20 Tri State Coin Show - Diamond Joes Casino, 302 Bell Street, Dubuque, IA (9-4) Richard Hillard (563) 557-7210

Oct 19-20 INA Coin Show - Clarion Inn, 2525 North Dodge St., Iowa City, IA (9-5) (10-4) Tom Robertson (319) 351-2521

Nov 2 Ottumwa Coin Show - Bridge View Center, 102 Church Street, Ottumwa, IA (9-4) Denny Ross (641) 932-2731

Nov 9 Keokuk Coin Show - River City Mall, 300 Main Street, Keokuk, IA (10-5) Tom Gardner (319) 524-7366

Nov 17 Burlington Club Auction - Pzazz Convention Center Fun City Complex, Burlington, IA (1pm) Roger Armstrong (319) 850-7339

Central Iowa Coin & Stamp Expo

July 14, 2013

9:00 am - 5:00 pm

Adventureland Inn

Altoona, Iowa

Join the Iowa Numismatic Association

Membership

Any Person interested in numismatics, over 18 years of age of good moral character may become a member upon recommendation of the membership committee. Dues are \$10.00 per year.

Object

The object of this corporation shall be to;
Encourage and promote the science of numismatics.
Cultivate fraternal relationships among coin collectors and students.
Foster the interest of youth in the subject.
Encourage and assist new collectors.
Stimulate and advance affiliations between our associations and kindred organizations in the United States and foreign countries.
Acquire and disseminate numismatic knowledge.
Generally represent numismatic interests throughout the State of Iowa.

Junior members

Any person between the ages of 0 and 18 years old and sponsored by a senior member may be considered for junior membership. Junior members may not hold office, but may vote for elective offices. Dues to be \$2.00 year.

Officers

Officers are elected every two years by membership vote, by mail ballot, and take office at the annual convention following election. Officers consist of 16 members, including the President, the First and Second Vice Presidents, the Secretary/Treasurer, the immediate Past-President, and 11 Directors.

The annual membership meeting is held each year at the Iowa Numismatic Associations Annual Convention held in the fall.

The Iowa Collector, the official bulletin, is published three times each year and sent to each member. The I.N.A., upon request, will help the heirs of any member in good standing find a qualified person or persons, in his area, to appraise an estate.

For further information about the I.N.A. contact any member, director or officer. An application has been enclosed with this issue of The Iowa Collector. To join fill it in and send it along with your check to:

Beverly Ashton
615 Central Avenue
Fort Dodge, IA 50501
(515) 573-3033

APPLICATION FOR MEMBERSHIP IN THE IOWA NUMISMATIC ASSOCIATION

I hereby make application for membership in the "IOWA NUMISMATIC ASSOCIATION", subject to the provisions of its Articles of Incorporation and By-laws.

Send this application together with \$10.00 for the current years dues
Young applicants dues are \$2.00 per year until the age eighteen.

Note: The I.N.A. year runs from January 1st to January 1st

Date _____

Applicants Name (please print)

Mailing address

E-mail address _____

Phone # _____

City

State

Zip Code

Date and Year of Birth

Signature of Applicant

Signature of Proposer

I.N.A. or A.N.A. Number

For use of Secretary/Treasurer

NO.

Date Received

Coin and Stamp Expo



July 14, 2013
9:00 am - 5:00 pm
Adventureland Inn
I-80 Exit #142
Altoona, Iowa

**Next to Adventureland Amusement Park
And Prairie Meadows**

40 Dealer Tables
Free Admission

Coin Info:

Chris Seuntjens

**Christopher's
Rare Coins
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Des Moines, IA 50310
800-701-3123**

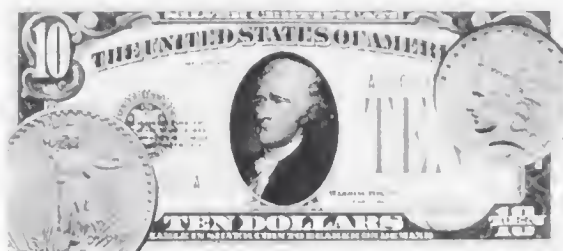
Stamp Info:

Terry Holdridge

**Iowa Stamps
Box 77
Ankeny, IA 50021
515-964-1202**

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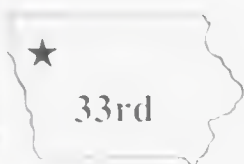
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Annual Iowa Great Lakes



COIN, CARD and

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SATURDAY-AUGUST 24 9 a.m. - 5 p.m.

SUNDAY -AUGUST 25 9 a.m. - 3 p.m.

★ 30 Tables of Coin and Paper Money Bourse

Held AT THE

NEW SPIRIT LAKE COMMUNITY BUILDING

North of stop light from Great Lakes Mall

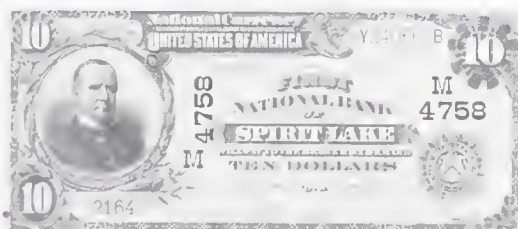
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*For youth
15 and under
and their parents
interested in
coin collecting!*

**Coin collecting experts from The Des Moines Coin Club
and Christopher's Rare Coins help members start and grow
a coin collection of your very own!**



*These meetings are free and include refreshments and
door prizes!*

The Central Iowa Youth Coin Club

The 2nd Tuesday of Each Month
5:30 p.m.

Aldersgate United Methodist Church
3600 75th St., Urbandale, IA 50322
(west end of the church, upper level meeting room)

Sponsored by



&

The Des Moines Coin Club

www.christophersrarecoins.com
www.desmoines-coinclub.com

For more information

Contact Brian Dresback at
brian@christophersrarecoins.com



*Each new member receives a free membership to the Iowa Numismatic
Association and a free coin collecting kit*



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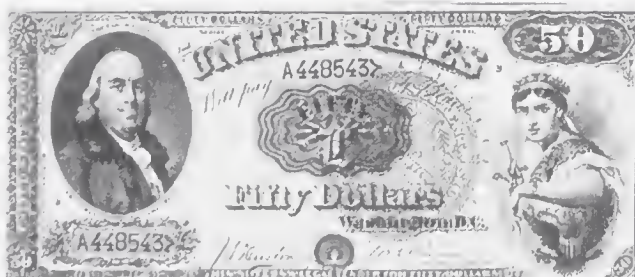
Please send insured for FAST CASH offers

Visit our website www.qccoin.com

Phone 563-332-9189 or e-mail mike@qccoin.com

**2395 Tech Drive Suite #10
Bettendorf, IA 52722**

**Open Tues. - Fri. 10 am - 5 pm
Other days by appointment**



1. In what year were the first proof Walking Liberty half dollars minted?

A. 1933

C. 1922

B. 1936

D. 1943

2. In what year were there no proof American Silver Eagles struck by the U. S. Mint?

A. 2005

C. 2009

B. 2010

D. 1999

Answers to above inside back page

The purpose of the INA is to bring together those persons interested in the hobby of collecting coins. To encourage active participation in Numismatics. To encourage the principals of fair dealing. To study the history of the world through the art of coin, currency, and exonomia. To provide a forum for Iowa numismatists to share their interests and knowledge with prospective new collectors.



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&
Canadian Coins

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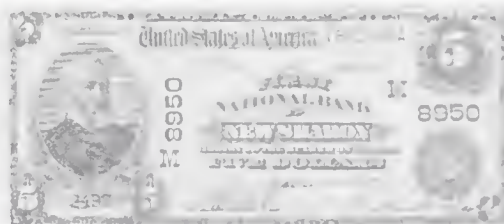
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Resisting The Ebb & Flow Of Metal Prices, Looking at Proofs

by Mark Benvenuto

The prices of gold and silver continue on their roller-coaster rides, even while our elected officials and highly placed economists tell us that the economy is in some form of recovery. The roller-coaster makes it a bit tough to believe the folks telling us how good things are, and it also makes it somewhat more costly to pursue our hobby. But, strangely enough, the cost of proof coins can sometimes be resistant to the highs and lows of the metal markets. Check out these proofs for some worthwhile collecting possibilities.

Franklin Halves

This remains a great series to look at when it comes to proof coins. The Franklins were made right as the current proof program had its start, back in 1950, and were still being minted by the time proofs became pretty common (the first year of 1 million proofs was 1957).

This means that while the price of a 1950 Franklin half in PF-65 might be near \$2,000. The price for that 1957, and for other common proofs, is closer to \$50, and seldom above \$100. Those are pretty good prices when it comes to the best that the mint produced.



Silver Washington Quarters

The number of proof Washington quarters exactly parallels the number of the Franklin half dollars, because they were made exclusively as sets. And believe it or not, all the recent activity of quarters, meaning the state themes on the reverses, and now the parks theme, has pushed the proof, silver Washington quarters into the background. That's good news for us, since it translates to low prices. The earliest proofs (say the 1950 - 1953 years) ring in at \$50 - \$75, while the more recent, more common issues cost between \$10 and \$20.



The Younger Walking Liberty Halves

Okay, right now you can think we've slipped our gears, adding the idea of Walking liberty half dollars to any list of affordable proofs. After all, this coin design seems to be an eternal favorite, and collectors always seem to be chasing each other, throwing huge gobs of money at the



best of the best within this series. Let's put some facts on the table, as it were, to clear up a few things about proof Walkers.

First, there were only proof walkers made from 1936 - 1942. Second, even though some aficionados consider these coins part of the modern proof set program, they can be seen as distinctly separate from those that have been issued annually starting in 1950. Third, mintage for these proofs are always tiny, both compared to other proofs, and compared to circulating coins of their day. The 1936 proof numbers is the lowest at 3,901, and the 1942 is the highest at 21,120.

With these facts in mind, and with the just mentioned prices for proof Franklin halves also in mind, what is amazing is the price of the 1941 and 1942 proof Walking Liberty halves are about \$900 each. Sure this is more expensive than many of us want, and it's a price that many of us don't entertain for our regular coin purchases. But that's just the point! These aren't regular purchases. These are the sorts of coins you save up for, then patiently search for. If you're lucky, you land one in a year or so of looking. And all things considered, \$900 is a very good price for a very hard-to-find coin.

Silver Roosevelt Dimes

While the two different types of half dollars might be up there on every list of proofs that a person could make, proof Roosevelt dimes are probably not. The series is rather under appreciated at the moment, especially when we compare it to all the others where the collecting buzz is - the changing reverses on the quarters or cents, for example. But this means that proof Roosevelt dimes are downright cheap compared to all others we have mentioned. When it comes to these little bits of shining silver, you might be pleasantly surprised at what a mere \$20 can get you. Certainly, the oldest in the series - once again the 1950 to 1953 - will cost somewhat more. But in general, these proofs have really resisted the upwards push of silver on the commodities markets.



We could go on and point out the nickels and cents from these years would be the complete reassembly of some older versions of modern proof sets. But we're sticking with silver right now, because, when it's all said and done, the number of proof coins is small enough in comparison to each year's total mintage that their prices don't bounce around based just on the prices of the metal. That in turn means we still have some collecting possibilities that appear to be connected to very good prices. So don't let high silver make you low. These proofs are proof there are still some very good coins waiting for the serious collector.



Rare Coins In Your Pocket - Can You Still Hope For That Surprise Treasure?

By Scott Travers

Coin collectors often complain that there's nothing worthwhile left to find today in pocket change. Indeed, this is often cited as one of the major reasons for widely perceived failure to attract new collectors-particularly youngsters-to the hobby.

Without a doubt, there are far few scarce-date, premium-value coins in circulation today than there were when COINAGE began publication in 1964. And one of the major reasons for this is a watershed event that occurred at about the same time the magazine first appeared: the introduction of "clad" coins with little or no silver content. Up to then, silver coins dating back 30 years or more were commonplace in pocket change, but after that they vanished--along with all the rest of the silver coins.

It would be a mistake, however, to conclude that the COINAGE years--the three decades during which this magazine has been published--constitute a vast wasteland in terms of circulation finds. It may not be as easy to find "a fortune in pocket change" as it was when B. Max Mehl coined that phrase back in the good old days, but plenty of desirable, valuable coins are still out there today for fortune-hunters with patience and perseverance. And many of them have come into being during the last 30 years. Any kind of treasure hunt is easier and more fun when you have a map to guide you, so I've drawn up a list of the more intriguing coins you have a realistic chance to find--today, this very minute--in the change in your pocket or purse. Every single one has been issued by the U.S. Mint since 1964.

For a fuller discussion of these coins and others like them I recommend that you read my best-selling Dell paperback "One-Minute Coin Expert". It contains a wealth of detail on how to spot scarce and valuable coins not only in pocket change but also in old accumulations.

Here then are 10 top circulation finds still out there from the COINAGE years.

- The 1970-S "Atheist" cent.

The motto IN GOD WE TRUST has appeared on the Lincoln cent right from the coin's inception in 1909. But in 1970, small numbers of cents from the San Francisco Mint seemed to have been sabotaged by a devil's advocate: The words WE TRUST were covered by a blob of metal. Part of the metal on one or more obverse dies had broke off, causing what is know as a "cud," or lump of metal, to appear on that part of the coin instead of

the regular imprint of the design. Because this error impaired the tribute to the Almighty, the coin was promptly dubbed the “Atheist” cent. It isn’t a great rarity, but it’s certainly an interesting conservation piece, it’s worth a few dollars—and it’s findable in ordinary pocket change.

- The 1970-S small date Lincoln cent.

Most collectors know about the small - large-date varieties of the 1960 Lincoln cent, but fewer are aware that similar varieties occurred a decade later. And, Once again, the one with the smaller date proved to be scarcer and more valuable. Actually, the 1970-S small date is worth several times as much as the far more highly publicized 1960-P small date. To identify this variety, check the tops of the numbers in the date: In the large date, the tops of the 9 and the 0 are higher than the 7; in the small date, the tops of all four numbers are uniform.

- The 1972 doubled-die Lincoln cent.

By 1972, silver coins were all but gone from circulation and so were the pre 1959 Lincoln cents with the “wheat ears” design on the reverse. Then, out of the blue, just as many collectors were bemoaning the lack of worthwhile coins in circulation, sharp-eyed hobbyists began turning up newly struck cents with obvious doubling in the date and inscriptions on the obverse. These “doubled-die” have commanded impressive premiums—upwards of \$100 apiece—ever since. And since they’re Lincoln Memorial cents and thus haven’t been subject to indiscriminate withdrawal from circulation (as were the “wheat” cents), there undoubtedly are still more examples waiting to be plucked from pocket change.

- The 1983 doubled-die Lincoln cent

With coin errors, lightning can strike not only twice but many times. So it was that in 1983, Lincoln cents with doubled features turned up once again—this time with doubling on the reverse. Mint-state examples of this particular error coin are valued today at about \$200, circulated pieces roughly half that much. And more are almost certainly waiting to be found in circulation.

- The 1984 doubled-die Lincoln cent.

You can’t get too much of a good thing. In 1984, for the third time in a dozen years, the Mint produced a cent with obvious doubling. In this case, it appeared on the obverse. This coin’s premium value is parallel to that of the other two.

- The 1964 Jefferson nickel with the motto E PLURIBUS UNUM.

Most people are familiar with the motto E PLURIBUS UNUM on U.S. coins, even though many don’t know what it means (it’s a Latin phrase meaning “Out of many, one,” and signifies that out of many states, one nation has been forged in this country). But often, familiarity breeds

inattentiveness. That's why many collectors didn't notice at first when 1964-D Jefferson nickels appeared with PLURIBUS misspelled as PLURIBUS. Heavy polishing of one or more dies had caused the center of the "B" to become obliterated, leading to this interesting error.

This isn't a highly priced rarity, but it does bring a modest premium. And it underscores the importance of paying attention to the coins you find in change: many of the pieces that command premium value will do so because of just this kind of detail. So you'll need a sharp pair of eyes--and a magnifying glass would be helpful, too. An inexpensive glass with 5 power magnification would be fine.

- The 1982 no P Roosevelt dime.

Up until 1980, dimes produced at the Philadelphia Mint never carried a mint mark. Starting that year, a small letter "P" was placed on Philly dimes just above the date--and just two years later, a major error occurred when the mint mark was omitted from a small number of dimes made at that mint. Collectors have determined that the number was small indeed, and as a result this coin is now worth well over \$100 in mint condition. Circulated examples bring somewhat less--but still would be well worth your while to find one. And if you look hard enough, you just may.

- The 1989 no-P Washington quarter.

Unlike the error dime seven years earlier, the no-P quarter of 1989 seems to have been the result from dirt or grease in the die, rather than someone's failure to stamp the mint mark into the die to begin with. Essentially, the clogging caused the letter "P" to be missing, or rather barely visible, on some of the "P" mint quarters struck that year. There has been some controversy over just how significant this particular error coin may be. There's no disputing, though, that many examples have changed hands for \$50 or more. That should be incentive enough for you to seek this coin in your pocket or purse.

- The 1972-D Kennedy half dollar without designers initials.

Frank Gasparro, former chief sculptor-engraver of the United States mint, designed the reverse of the Kennedy half dollar, which features the presidential coat of arms. And, as is customary, he was permitted to place his initials on the coin as a form of "signature." The letters "FG" can be found just to the right of the eagle's tail. Occasionally, however, overzealous die polishing led to the production of Kennedy halves without these distinctive initials. One such instance took place at the Denver Mint in 1972.

Some of the issues with missing initials are relatively common, but the 1972-D is fairly scarce--and, as a consequence, it brings a higher premium. Here again, a 5 - power magnifying glass will enable you to identify the

error quickly and easily. Other Kennedy halves known to have been struck without the “FG” include the 1966, the 1973 and the 1982.

Incidentally, Frank Gasparro’s initials also appear on the reverse of the Lincoln cent, another of his creations—and also FAIL to appear on some of those because of similar die-polishing errors. It almost makes you wonder whether someone at the mint had it in for him.

- The 1974-D doubled-die Kennedy half dollar.

On small numbers of Kennedy halves minted at Denver in 1974, there’s doubling on the obverse. This can be seen most easily in the mottos, rather than the date—and possibly for that reason, this particular error didn’t come to light until quite recently. It appears to be a rare variety, and that is reflected in the price tag of several hundred dollars.

In addition to seeking this coin in circulation, you also should examine any 1974 uncirculated coin sets—or “mint sets”—that you may have in your safety deposit box or dresser drawer. There have been reports of examples turning up in such sets. And since those particular coins are in mint condition, their premium value is maximized.

The fact that this error wasn’t identified, or at least widely publicized, for more than a dozen years should encourage you to intensify your treasure-hunting efforts. It underscores my point that valuable coins are indeed out there waiting to be found—and in some cases literally waiting to be discovered.

Half dollars in general could prove to be a fertile hunting ground, since they haven’t seen much use in daily commerce and therefore haven’t been subject to the same intensive scrutiny as lower denominations. Also, many people apparently don’t realize that Kennedy half dollars retained silver content—although a reduced amount—from 1965 through 1970. Kennedy’s of those dates are encountered in rolls and bags, and even in regular pocket change, more often than you might imagine. Your best bet here might be to obtain some rolls from your neighborhood bank, since half dollars really don’t circulate in most areas.

Looking for treasure in pocket change is fun and can be rewarding in a tangible sense, as well. Best of all, the price of the coins you find is unbeatably low.

Circulation finds were exciting 30 years ago, and they’re still exciting today. Why not grab some pocket change and find out for yourself.



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Coca-Cola Co. and the INA of like minds

An interesting article in a recent issue of 'Coin World' was a reminder of the INA history.

From Coin World:

"During the 1950s, officials at the Coca-Cola Co. wanted to avoid raising the price of their soft drink from 5 cents to 10 cents, so they sought government authorization of a 7.5 cent coin that could be used in vending machines for bottled Coke and over the counter to purchase a fountain drink. The soft drink company was concerned that doubling the price of Coke would drive away customers. The government saw no need for such a coin, and collectors don't have such a coin in their collection."

So, maybe the INA was not so far off base when they requested this in 1948.

The INA passed a resolution calling for immediate minting and circulation of U.S. coins in 2¹/₂, 7¹/₂ and 12¹/₂ cent denominations in addition to the existing coinage. The purpose was to halt price inequities and inflationary trends in the national economy.

Article submitted by Dean Parr

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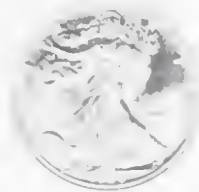
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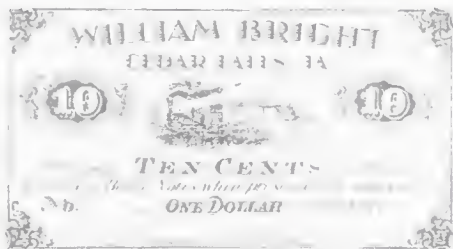
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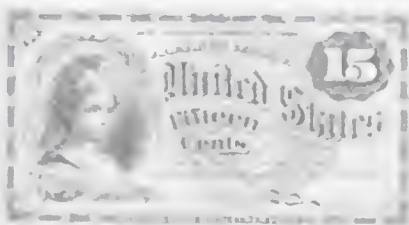
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Design for 75th Anniversary Medal Unveiled

On October 19, at the INA's annual Coin Show & Convention, the medals commemorating the 75th anniversary of the founding of the Iowa Numismatic Association in 1938, will be unveiled. The new reverse was designed by Old Capitol Coin Club member Matt Grimm. There will be 50 silver, 125 antique bronze and 125 white metal pieces available. The supply for the silver version will be limited to just 50 numbered pieces. The first 10 of the numbered silver medals will be auctioned off in a silent auction. The auction will be held both Saturday and Sunday at the coin show with the winner announced at the end of bourse on Sunday. Bidders do not have to be present to win. Prices for the remaining silver, bronze and white metal medals will be announced at the show.



Iowa Numismatic Association Outstanding Numismatist Award

The purpose of this award is to recognize outstanding effort in the support of the field of numismatics.

Award Criteria:

The award will be given biannually beginning in 2007 and continuing each odd numbered year.

Nominations will be accepted prior to June 1st of each even numbered year.

Nominations should be received in writing, by an the INA Secretary prior to midnight on the above deadline. The nomination should include the candidate's name and a brief summary of their qualifications.

Qualifications:

Nominees must be a living INA member in good standing with the organization for at least three years.

Recipients are eligible to receive the award only once every ten years.

Nominees will be evaluated on the following:

1. Service to the INA and /or an INA endorsed club.
2. Promotion and/or propagation of the field of numismatics.
3. General Character and Reputation of Integrity and Honesty.

The nominees will be reviewed by the INA Board who will narrow the nominees to three finalists (candidates). A general election will be held by the INA to determine the final recipient from the three finalists. Only INA members in good standing will be allowed to vote in the general election. (Board members who are nominated must abstain from participation in the review and consolidation of candidates. They do retain the ability to cast their ballots in the general election once the three finalists have been chosen).

The award will be a plaque presented by the President of the INA at the next general meeting.

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Call for nominees for outstanding Numismatist Award for 2013

This award is presented biannually to an individual in recognition of their efforts of the field of numismatics.

If you know of an individual you feel is deserving of the outstanding Numismatist Award write his/her name on a piece of paper along with a short bio as to why you believe they should be selected as the outstanding Numismatist of 2013. Mail your nomination prior to June 1st, 2013, to Beverly Ashton, 615 Central Avenue, Fort Dodge, IA 50501.

The INA board of governors will evaluate all the nominees submitted and will select three from all of the nominees to be placed on a ballot that will then be submitted to the INA membership for their vote, in a general election, as to who they feel should be the selected as outstanding Numismatist of 2013.

The winner will then be announced at the INA Coin Show & Convention in October, 2013 in Iowa City, at the annual membership meeting.

For information on the award criteria see page 37 of this issue of The Iowa Collector.

Brian Greer Inducted into LSCC Hall of Fame

By Bill Bugert

Numismatic dealer and collector Brian Greer was inducted into the LSCC hall of Fame at the Annual Meeting of LSCC on August 9, 2012 during the ANA Convention in Philadelphia, Pennsylvania. He was admitted to the Hall of Fame for his contributions to the numismatic research on Liberty Seated coinage. His contributions to the literature on Liberty Seated coinage and his unrelenting searches for rare date Seated coinage. Over the years Brian has been able to locate unusual die marriages of Seated coinage for a long list of numismatic clients who have provided him with their want lists of specialized material for their collections. If there is a date or variety that you have been unable to find, just ask Brian Greer, he will find an example for you sooner or later.

Brian Greer was the fifth person selected to join an elite group of members in the LSCC Hall of Fame. Club members previously selected for the hall of Fame are long time Club President John McCloskey, Club Founder Kam Ahwash (deceased), half dime scholar Al Blythe (deceased), and half dollar scholar Randy Wiley. In Fierce competition, the Hall of Fame Committee selected Brian Greer this year from a pool of nine nominations by active club members.

To be considered for the LSCC Hall of Fame, an individual must have been a club member for at least ten years, made significant advances to the numismatic research on Liberty Seated coinage or to the numismatic literature on Liberty Seated coinage, built a significant collection of Liberty Seated coinage, or have served as a club officer for at least five years.

Questions on the Liberty Seated Collectors Club or the LSCC Hall of Fame may be directed to club vice president Bill Bugert at wb8cpy@earthlink.net.





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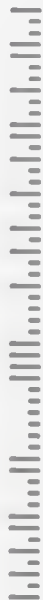
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